

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPTS

PAYMENTS

TO OPENING BALANCE

Cash on Hand		5,365.00
Cash at Bank		
BOB-(01/14333)	2,044,210.00	
BOB-(01/119857)	5,363,476.65	
BOB-(01/17515)	1,041,629.00	
BOB-(01/2274)	178,200.57	
BOB-(01/10269)	9,987.40	
BOB-(01/10325)	48,732.90	
BOB-(01/2762)	639,421.40	
BOB-(01/3813)	407,959.40	
BOB-(01/4621)	715,645.40	
BOB-(01/9062)	748,821.71	
KVB, Erode	897,682.00	

12,095,766.43

TO FEES COLLECTED FROM STUDENTS

Alumni Association Fee	766,450.00
Fee collection from students	187,176,000.00
Placement Training fee	1,231,000.00

189,173,450.00

TO INTEREST RECEIVED

Bank Interest on SB a/c	1,172,386.00
BankFDR Interest(Including interest accrued)	449,223.00

TO MISCELLANEOUS RECEIPTS

Breakage collection	177,311.00
Duplicate Challan & hall ticket	49,050.00
Fine collection	6,500.00
Library collection	63,943.00
Miscellaneous receipts	225,405.00
Students mark sheet verification	46,900.00
Xerox collection	13,507.00
News paper(old) sales	237,736.00
Students and Staff seminar fees	745,830.00
Lab material test charges	257,300.00
Students books and stations	798,407.00

2,621,889.00

TO Autonomous exam and other fees collection

9,394,090.00

TO COLLECTION TOWARDS UNIVERSITY

Exam Expenses Anna University	391,064.00
Exam fee Advance	246,505.00
Exam Fees	3,803,050.00
Exam Revaluation fees©	369,700.00

4,810,319.00

TO DEDUCTION FROM STAFF

Salary advance	2,267,490.00
P.F.Deduction (Staff)	2,987,358.00

5,254,848.00

TO OTHER RECEIPTS

Advance Recovered/Adjuste	7,277,769.58
Student Bank Loan	627,480.00
TDS Deduction	761,406.00
TDS Deduction from staff	1,397,047.00
Advance fee collection	46,694,300.00
Bus fees collected	56,722,501.00
IETE Student registration fee	76,175.00
NSS fund	38,500.00
Telephone deposit	1,370.00
Fees receivable received	12,578,850.00
IEI Chapter collection	6,650.00
Gaja relief fund©	243,964.00

126,426,012.58

Balance c/d

351,403,349.01

BY ADMINISTRATIVE & GENERAL CHARGES

Stalls put up for admission expenses	1,621,795.00
Architure Building certificate expense	97,200.00
Association membership fees	20,000.00
Bank charges	85,369.40
Lab material test charges	128,250.00
Electricity Charges	4,568,903.00
Function Expenses(Annual day Inauguration, etc)	990,533.00
Internet Renewal	1,026,600.00
NACC expenses	2,500.00
News Papers & Journals	1,382,497.00
Students Medical expenses	360,034.00
NBA expenses	594,154.00
New Course expenses	15,324.00
New Course processing fees	300,023.60
NCC & NSS Expenses	65,716.00
Printing and Stationery	6,033,117.00
Pooja Expenses	56,393.00
Postal Expenses	170,497.00
Sports Expenses	866,713.00
Students welfare	6,000.00
Students Text book purchased	1,909,470.00
Staff Seminar expenses	433,224.00
Application purchase	224,000.00
Students Associations membership fee	148,254.00
Students Associations Functions	1,455,911.00
Students placement expenses	2,395,331.00
Students Uniform expenses	778,983.00
Students registration fees paid to Anna University	1,595,280.00
Software licence expenses	371,774.00
Smart class expenses	485,993.00
Telephone Charges	73,471.00
Value added course expenses	12,480.00
University Affiliation fees	425,000.00
University exam expenses	60,127.00
Yoga expenses	102,600.00
YRC expenses	17,338.00

28,880,855.00

BY Advertisement Charges

3,532,018.00

BY Insurance expenses

159,359.00

BY Staff welfare expenses

683,477.00

BY TRAVELLING EXPENSES

Conveyance expenses	21,685.00
Travelling expenses	143,929.61

165,614.61

BY Students fees Scholarship

823,975.00

BY MAINTENANCE EXPENSES

Air- Conditioner Maintenance	96,170.00
Bore well maintenance	236,729.00
Building Maintenance	460,824.00
Campus Maintenance	2,004,760.33
Computer maintenance	1,696,282.00
Campus & Buildings Electrical Maintenance	744,020.00
Cleaning expenses	630,982.00
Generator Maintenance	291,465.00
Landscaping maintenance	348,705.00
Lift maintenance	35,000.00
Other Repairs & Maintenance	115,781.00
RO Plant maintenance	194,063.00
UPS Maintenance	393,744.00
Vehicle Maintenance	771,894.00
Xerox Maintenance	178,845.00
Web maintenance	85,460.00

8,284,724.33

42,530,022.94

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	351,403,349.01	Balance b/d	42,530,022.94
TO SUNDRY CREDITORS A/C	35,823,407.00	BY Autonomous exam and other expenses	4,776,987.00
TO SCHOLARSHIP ACCOUNT Students' Scholarship received from Govt.	36,068,000.00	BY SALARY TO STAFF	89,894,957.00
TO CAPITAL GRANT ACCOUNT	262,400.00	BY PURCHASE OF LAB CONSUMABLES	1,188,350.00
TO GRANT ACCOUNT		BY PAYMENTS TOWARDS UNIVERSITY	
ICMR Grant	140,000.00	Exam Expenses Anna University	395,053.00
CSIR Grant	35,000.00	Exam fee Advance	212,950.00
AICTE Grant	507,112.00	Exam Fees	4,724,300.00
IEI Grant	19,700.00	Exam Revaluation fees©	369,700.00
TNSCST Grant	37,500.00		5,702,003.00
EDC Cell	42,020.00	BY PURCHASE OF LAB EQUIPMENTS	
Tamil Virtual Academy	7.00	BME lab equipment	52,469.00
Institution of Engineers Grant	30,000.00	Chemistry lab Equipment	7,257.00
	811,339.00	ECE Lab Equipment	59,384.00
TO INTER INSTITUTION ACCOUNT		EEE Lab Equipment	502,918.00
VCET Hostel account	3,392,319.00	Office equipment	75,841.00
Vellalar School Bus A/C	3,518,242.00	Physics lab equipment	25,429.00
VCW-SF	1,500,000.00		723,298.00
VCW-Hostel	315,920.00	BY PURCHASE OF BOOKS	
	8,726,481.00	Library Book	1,919,181.00
TO VELLALAR EDUCATIONAL TRUST Amount and Other Transfer	13,846,658.00	BY PURCHASE OF OTHER ASSETS	
		AC Purchased	692,890.00
		CCTV Camara purchased	267,380.00
		Computer purchase	7,312,239.00
		Electrical Fittings	717,639.00
		Furniture's	2,641,855.00
		LCD Projector	2,096,005.00
		Library Equipment	15,930.00
		Printer purchased	181,310.00
		Smart Class equipment	113,658.00
		Software purchase	479,656.00
		UPS purchased	576,312.00
		Xerox machine	156,350.00
			15,251,224.00
		BY GRANT EQUIPMENT	
		BME Lab equipment	262,400.00
		BY GRANT UTILISED	
		CSIR Grant	65,000.00
		AICTE Grant	620,400.00
		NOTE Grant	28,000.00
		IEI Grant	34,700.00
		TNSCST Grant	15,000.00
		Institution of Engineers Grant	30,000.00
		EDC cell	20,020.00
		Tamil Virtual Academy	14,004.00
		ICMR Grant	180,000.00
			1,007,124.00
		BY SCHOLARSHIP ACCOUNT	
		Scholarship Distributed to Students Under Various Categories	36,068,000.00
		BY ADVANCES TO STAFF	
		Advance salary	190,940.00
		BY OTHER PAYMENTS	
		Advance for Expenses	9,426,190.58
		P.F.Remitted	6,288,205.00
		TDS paid-Others	761,406.00
		TDS paid-staff	1,397,047.00
		Student Bank Loan	627,480.00
		Bus fees collected remitted	49,388,626.00
		Advance fee collection paid	45,569,499.00
		NSS fund	37,900.00
		IETE Student registration fee	77,834.00
		Fees receivable	18,034,500.00
		IEI Chapter collection	6,650.00
		Gaja relief fund©	243,964.00
			131,859,301.58
Balance c/d	446,941,634.01	Balance c/d	331,373,788.52

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	446,941,634.01	Balance b/d	331,373,788.52
		BY PAYMENTS TOWARDS SUNDRY CREDITORS	36,438,407.00
		BY PAYMENTS TOWARDS INTER-INSTITUTION	
		VCET - Hostel	1,420,082.00
		Vellalar School Bus A/C	66,700.00
		VCW-SF	1,500,070.80
		VCW-Hostel	315,920.00
			3,302,772.80
		BY VELLALAR EDUCATIONAL TRUST	
		Amount and Other Transfer	42,106,800.00
		BY DEPOSIT	
		FD with BOB , Thindal-Interest accrued-MBA	189,371.00
		FD with BOB, Thindal-Interest accrued-MCA	212,875.00
		IPG Security deposit	50,000.00
		TWAD water deposit	844,375.00
		BY CLOSING BALANCE	
		Cash on Hand	19,174.00
		<u>Cash at Bank of Baroda, Thindal</u>	
		BOB-(01/14333)	1,115,992.00
		BOB-(01/119857)	2,883,900.00
		BOB-(01/17515)	423,773.00
		BOB-(01/2274)	15,882,840.14
		BOB-(01/2658)	152,103.00
		BOB-(01/2901)	10,713,137.00
		BOB-(01/10269)	10,300.60
		BOB-(01/10325)	49,073.10
		BOB-(01/2702)	903,559.60
		BOB-(01/3813)	170,327.60
		BOB-(01/4621)	16,702.60
		BOB-(01/9062)	54,680.05
		KVB, Erode	27,682.00
			32,404,070.69

446,941,634.01

446,941,634.01

S.S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

ERODE/21.08.19

ERODE/21.08.19

For T.V.Venkataramanan & Co.,
Chartered Accountants



T.V. Venkataramanan
(T.V.VENKATARAMANAN)
Partner

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	28,880,855.00	By Fees Collected from students	189,173,450.00
To Advertisement Charges	3,532,018.00	By Miscellaneous Receipts	2,621,889.00
To Travelling expenses	165,614.61	By Bank FDR Interest	449,223.00
To Insurance expenses	159,359.00	By Bank Interest	1,172,386.00
To Staff welfare expenses	683,477.00	By Autonomous exam and other fees collection	9,394,090.00
To Students scholarship	823,975.00		
To Maintenance expenses	8,284,724.33		
To Autonomous exam and other expens	4,776,987.00		
To Salary to Staff	89,894,957.00		
To P.F.Remitted	6,288,205.00		
Less:P.F.Collection	<u>2,987,358.00</u>		
	3,300,847.00		
To Lab Consumables	1,188,350.00		
To Depreciation	27,622,124.67		
To Excess of Income over Expenditure	33,497,749.39		
	<u>202,811,038.00</u>		
			<u>202,811,038.00</u>

ERODE/21.08.19

S.S.Kandasamy
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PRESIDENT

S.D.Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P.Arjun
P.K.P.ARUN
TREASURER

ERODE/21.08.19

For T.V.Venkataramanan & Co.,
Chartered Accountants

T.V.Venkataramanan
(T.V.VENKATARAMANAN)
Partner





VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

BALANCE SHEET AS AT 31.03.2019

<u>LIABILITIES</u>		<u>ASSETS</u>	
OTHER LIABILITIES		FIXED ASSETS	76,537,295.66
Advance	12,249,180.00	CURRENT ASSETS	
Deposit(Endowment)	35,000.00	Advances	9,973,539.40
Grant received(Net)	(185,900.00)	Deposits	8,742,794.00
Capital grant	1,369,376.00	Fees receivable	18,813,150.00
Vellalar Educational Trust a/c	133,097,457.15	Cash on Hand	19,174.00
God's Account	12.50	Cash at Bank	<u>32,404,070.69</u>
			69,952,728.09
		Inter Institution Accour (Net)	75,101.90
	<u>146,565,125.65</u>		<u>146,565,125.65</u>

ERODE/21.08.19

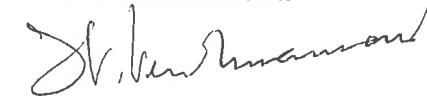

S.S.KANDASAMY
PRESIDENT


S.D.CHANDRASEKAR
SECRETARY


P.K.P.ARUN
TREASURER

ERODE/21.08.19

For T.V.Venkataramanan & Co.,
Chartered Accountants


(T.V.VENKATARAMANAN)
Partner



VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

OTHER SCHEDULES

<u>PARTICULARS</u>	<u>OPENING</u>	<u>RECEIPTS</u>	<u>PAYMENTS</u>	<u>CLOSING</u>
<u>CURRENT ASSETS</u>				
<u>DEPOSITS</u>				
Telephone Deposit	54,365.00	1,370.00	-	52,995.00
IPG Security deposit			50,000.00	50,000.00
TWAD water deposit			844,375.00	844,375.00
Electricity Deposit	769,650.00			769,650.00
L. P. G. Gas Deposit	3,300.00			3,300.00
Endowment deposit	35,000.00			35,000.00
Fixed Deposit with BOB for MBA	3,098,396.00		189,371.00	3,287,767.00
Fixed Deposit with BOB for MCA	3,486,832.00		212,875.00	3,699,707.00
	7,447,543.00	1,370.00	1,296,621.00	8,742,794.00
Fees receivable	13,357,500.00	12,578,850.00	18,034,500.00	18,813,150.00
<u>ADVANCES</u>				
Salary Advance	4,131,901.00	2,267,490.00	190,940.00	2,055,351.00
Advance to staff for expenses	2,889,398.40	7,277,769.58	9,426,190.58	5,037,819.40
Exam Expenses Anna University, Chennai	8064	391,064.00	395,053.00	12,053.00
Exam Fees	390,375.00	3,803,050.00	4,724,300.00	1,311,625.00
IEI Chapter collection		6,650.00	6,650.00	-
TDS Deduction		761,406.00	761,406.00	-
TDS Deduction -Staff		1,397,047.00	1,397,047.00	-
Creditor for material supply	990,609.00	35,823,407.00	36,438,407.00	1,605,609.00
IETE Student registration fee	(50,577.00)	76,175.00	77,834.00	(48,918.00)
	8,359,770.40	51,804,058.58	53,417,827.58	9,973,539.40
<u>CURRENT LIABILITIES</u>				
<u>ADVANCE</u>				
<u>OTHER LIABILITIES</u>				
God's Account	12.50	-		12.50
Advance fees Collection	1,088,349.00	46,694,300.00	45,569,499.00	2,213,150.00
Autonomous exam fee advance	3,000.00			3,000.00
Exam fee advance	2,623,100.00	246,505.00	212,950.00	2,656,655.00
Students Bank loan	-	627,480.00	627,480.00	-
Bus fees payable	-	56,722,501.00	49,388,626.00	7,333,875.00
NSS Fund	37,900.00	38,500.00	37,900.00	38,500.00
Scholarship a/c	4,000.00	36,068,000.00	36,068,000.00	4,000.00
	3,756,349.00	140,397,286.00	131,904,455.00	12,249,180.00
<u>ENDOWMENT DEPOSIT</u>				
K.S.Marappa Gounder Endowment	20,000.00			20,000.00
Dhanus kodi Endowment fund	15,000.00			15,000.00
	35,000.00			35,000.00

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

GRANT RECEIVED				
Grant received from AICTE	(67,112.00)	507,112.00	620,400.00	(180,400.00)
Grant received from Anna University Coimbatore	-	-	-	-
ICMR Grant	40,000.00	140,000.00	180,000.00	-
CSIR Grant	6,000.00	35,000.00	65,000.00	(24,000.00)
DOTe Grant	68,000.00	-	28,000.00	40,000.00
TNSCST Grant	-	37,500.00	15,000.00	22,500.00
EDC Cell	(10,000.00)	42,020.00	20,020.00	12,000.00
Tamil Virtual Academy	13,997.00	7.00	14,004.00	-
Institution of Engineers Grant	-	30,000.00	30,000.00	-
DST Grant received	-	19,700.00	34,700.00	(15,000.00)
Grant receivable	(41,000.00)	-	-	(41,000.00)
	9,885.00	811,339.00	1,007,124.00	(185,900.00) Cr
GAPITAL GRANT	1,106,976.00	262,400.00		1,369,376.00 Cr

INTER INSTITUTION ACCOUNT

Credit Balance				
VCW - Hostel a/c	48,713,435.10	3,392,319.00	1,420,082.00	50,685,672.10
VCW-SF	33,560.00	1,500,000.00	1,500,070.80	33,489.20
(A)	48,746,995.10			50,719,161.30
Debit Balance				
School - Bus a/c	54,245,805.20	3,518,242.00	66,700.00	50,794,263.20
(B)	54,245,805.20			50,794,263.20
TOTAL(A-B)	5,498,810.10			75,101.90 Dr

VELLAR EDUCATIONAL TRUST A/c

Opening Credit Balance	113,252,637.24			
Amount and Other Transfer		13,846,658.00	42,106,800.00	
Depreciation on buildings Transfer		14,607,212.52		
Excess of Income over Expenditure		33,497,749.39		
	<u>113,252,637.24</u>	<u>61,951,619.91</u>	<u>42,106,800.00</u>	<u>133,097,457.15 (Cr)</u>

ERODE/21.08.19


S.S. KANDASAMY
PRESIDENT


S.D. CHANDRASEKAR
SECRETARY


P.K.P. KARUN
TREASURER

ERODE/21.08.19

For T.V. Venkataramanan & Co.,
Chartered Accountants



(T.V. VENKATARAMANAN)
Partner



VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

SCHEDULE OF FIXED ASSETS

PARTICULARS	Rate of Depreciation	W.D.V as on 01.04.2018	Additions up to 30.09.2018	Additions made after 30.09.2018	Total Additions during the year	Total cost as on 31.03.2019	Depreciation for the year	W.D.V AS at 31.03.2019
Bore well	10%	177,129.77	-	-	-	177,129.77	17,712.98	159,416.79
Furniture & Fittings	10%	22,041,228.29	1,678,645.00	963,210.00	2,641,855.00	24,683,083.29	2,420,147.83	22,262,935.46
Electrical fittings	10%	10,245,306.90	185,694.00	531,945.00	717,639.00	10,962,945.90	1,069,697.34	9,893,248.56
Air Conditioner	15%	656,855.75	327,940.00	364,950.00	692,890.00	1,349,745.75	175,090.61	1,174,655.14
Office equipments	15%	13,908.97	-	-	-	13,908.97	2,086.34	11,822.62
Lab equipments	15%	16,786,550.54	373,706.00	349,592.00	723,298.00	17,509,848.54	2,600,257.88	14,909,590.66
Library books	15%	7,630,937.64	91,910.00	1,827,271.00	1,919,181.00	9,550,118.64	1,295,472.47	8,254,646.17
Bio solid waste incinerat	15%	75,013.06	-	-	-	75,013.06	11,251.96	63,761.10
Library Equipment	15%	45,007.44	15,930.00	-	15,930.00	60,937.44	9,140.62	51,796.82
Sports equipments	15%	33,651.23	-	-	-	33,651.23	5,047.68	28,603.54
UPS Systems	15%	2,062,417.79	-	576,312.00	576,312.00	2,638,729.79	352,586.07	2,286,143.72
Generator	15%	379,326.47	-	-	-	379,326.47	56,898.97	322,427.50
Fire safety equipment	15%	101,036.19	-	-	-	101,036.19	15,155.43	85,880.76
Two wheeler	15%	19,311.68	-	-	-	19,311.68	2,896.75	16,414.93
Computers	40%	5,246,022.17	230,047.00	7,082,192.00	7,312,239.00	12,558,261.17	3,606,866.07	8,951,395.10
Xerox Machine	15%	688,848.41	-	156,350.00	156,350.00	845,198.41	115,053.51	730,144.90
Software purchase	40%	526,546.04	140,000.00	339,656.00	479,656.00	1,006,202.04	334,549.62	671,652.42
Computer printer	15%	370,806.00	134,409.00	46,901.00	181,310.00	552,116.00	79,299.83	472,816.18
Water tank	10%	27,017.08	-	-	-	27,017.08	2,701.71	24,315.37
Garden Equipment	15%	17,592.60	-	-	-	17,592.60	2,638.89	14,953.71
LCD Procector	15%	660,214.75	2,096,005.00	-	2,096,005.00	2,756,219.75	413,432.96	2,342,786.78
Smart Class equipr	15%	1,051,980.30	113,658.00	-	113,658.00	1,165,638.30	174,845.75	990,792.56
Car purchase	15%	254,909.91	-	-	-	254,909.91	38,236.49	216,673.42
CCTV-Camara	15%	842,918.19	228,859.00	38,521.00	267,380.00	1,110,298.19	163,655.65	946,642.54
RO Plant purchase	15%	334,591.66	-	-	-	334,591.66	50,188.75	284,402.91
AICTE Grant -BME lab equipment		113,900.00		262,400.00	262,400.00			376,300.00
Grant -Chemistry lab equipment		993,076.00						993,076.00
Depreciation on Buildings transfer from Trust							14,607,212.52	
TOTAL		71,396,104.81	5,616,803.00	12,539,300.00	18,166,103.00	89,552,207.81	27,622,124.67	76,537,295.66

ERODE/21.08.19

S.S. Kandasamy
S.S. KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D. CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P. ARUN
TREASURER

ERODE/21.08.19



For T.V. Venkataramanan & Co.
Chartered Accountants

T.V. Venkataramanan
(T.V. VENKATARAMANAN)
Partner