

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS

PAYMENTS

TO OPENING BALANCE

Cash on Hand		22,570.00
Cash at Bank		
BOB-(01/14333)	9,15,569.00	
BOB-(01/119857)	48,79,362.75	
BOB-(01/17515)	1,68,067.00	
BOB-(01/2274)	9,63,517.32	
BOB-(01/10269)	13,353.75	
BOB-(01/10325)	80,042.75	
BOB-(01/2762)	3,96,212.75	
BOB-(01/3813)	4,00,751.75	
BOB-(01/4621)	6,89,180.75	
BOB-(01/9062)	7,96,377.72	
KVB, Erode	6,97,682.00	
		1,02,00,117.54

TO FEES COLLECTED FROM STUDENTS

Alumni Association Fee	8,72,500.00	
Fee collection from students	18,13,76,450.00	
Placement Training fee	13,93,500.00	
		18,36,42,450.00

TO INTEREST RECEIVED

Bank Interest on SB a/c	5,35,308.00	
BankFDR Interest(Including interest accrued)	10,72,658.00	

TO MISCELLANEOUS RECEIPTS

Breakage collection	2,39,673.00	
Duplicate hall ticket fees	5,500.00	
Fine collection	46,950.00	
Library collection	17,897.00	
Miscellaneous receipts	40,22,687.00	
Students mark sheet verification	27,600.00	
Xerox collection	16,585.00	
News paper(old) sales	3,07,714.00	
Students and Staff seminar fees	9,47,355.00	
Lab material test charges	2,28,000.00	
Students books and stationer,	23,03,414.00	
		81,63,375.00

TO Autonomous exam and other fees collection

60,70,310.00

TO COLLECTION TOWARDS UNIVERSITY

Exam Expenses Anna University	6,42,000.00	
Exam expenses advance	4,22,150.00	
Exam fee Advance	3,38,935.00	
Exam Fees	99,48,450.00	
		1,13,51,535.00

TO FIXED DEPOSIT(Matured/Transferred)

6,40,00,000.00

TO DEDUCTION FROM STAFF

Salary advance	21,44,097.00	
P.F.Deduction (Staff)	30,85,018.00	
		52,29,115.00

TO OTHER RECEIPTS

Advance Recovered/Adjusted	87,75,071.00	
Student Bank Loan	9,46,766.00	
TDS Deduction	8,64,981.00	
TDS Deduction from staff	15,08,826.00	
Advance fee collection	3,09,19,000.00	
Bus fees collected	2,90,59,962.00	
IETE Student registration fee	1,53,410.00	
NSS fund	41,634.00	
		7,22,69,650.00

BY ADMINISTRATIVE & GENERAL CHARGES

Stalls put up for admisssion expenses	14,69,734.00
Architure Building certificate expense	1,01,000.00
Association membership fees	20,000.00
Bank charges	35,535.85
Lab material test charges	1,13,010.00
Electricity Charges	42,25,102.00
Function Expenses(Annual day Inauguration, etc)	11,00,822.00
Internet Renewal	20,42,150.00
News Papers & Journals	13,56,432.00
Students Medical expenses	2,14,368.00
NBA committee expenses	26,225.00
New Course expenses	33,229.00
New Course processing fees	1,00,023.60
NCC & NSS Expenses	1,18,765.00
Printing and Stationery	42,42,725.00
Pooja Expenses	57,594.00
Postal Expenses	3,59,688.00
Sports Expenses	6,63,522.00
Students welfare	5,33,900.00
Students Text book purchased	20,37,734.00
Staff Seminar expenses	3,36,643.76
Application purchase	2,66,250.00
Students Associations membership fee	95,580.00
Students Associations Functions	17,33,524.00
Students placement expenses	29,18,749.00
Students Uniform expenses	7,46,870.00
Students registration fees paid to Anna University	16,71,895.00
Staffs TA & DA Expenses	96,244.90
Software licence expenses	3,00,000.00
Smart class expenses	9,56,312.00
Telephone Charges	1,40,472.00
Value added course expenses	1,19,969.00
University Affiliation fees	2,87,500.00
University exam expenses	1,07,686.00
Yoga expenses	1,44,900.00
YRC expenses	12,722.00

2,87,86,877.11

BY Advertisement Charges

25,56,510.00

BY Building tax paid

14,33,533.00

BY Insurance expenses

1,50,893.00

BY Staff welfare expenses

2,47,496.00

BY Conveyance expenses

56,450.00

BY MAINTENANCE EXPENSES

Air- Conditioner Maintenance	46,209.00
Bore well maintenance	3,14,733.00
Building Maintenance	34,73,664.35
Campus Maintenance	24,47,075.40
Computer maintenance	18,71,598.00
Campus & Buildings Electrical Maintenance	5,96,607.00
Cleaning expenses	1,27,318.00
Generator Maintenance	3,03,450.00
Landscaping maintenance	2,54,505.00
Lift maintenance	35,000.00
Other Repairs & Maintenance	3,86,242.45
RO Plant maintenance	1,14,897.00
UPS Maintenance	8,29,126.00
Vehicle Maintenance	2,82,787.00
Xerox Maintenance	1,38,836.00
Web maintenance	76,900.00

1,12,98,948.20

Balance c/d

36,26,57,088.64

67

Balance c/d

4,45,30,707.31

VELALLAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	36,25,67,088.54	Balance b/d	4,45,30,707.31
TO SUNDRY CREDITORS A/C	4,11,77,610.00	BY Autonomous exam and other expenses	32,07,651.00
TO SCHOLARSHIP ACCOUNT		BY SALARY TO STAFF	8,69,52,161.00
Students' Scholarship received from Govt.	3,55,97,900.00	BY PURCHASE OF LAB CONSUMABLES	8,34,240.00
TO GRANT ACCOUNT		BY PAYMENTS TOWARDS UNIVERSITY	
ICMR Grant	1,60,000.00	Exam expenses advance A/c	4,22,150.00
CSIR Grant	1,22,518.00	Exam Expenses Anna University	6,50,064.00
AICTE Grant	5,57,455.00	Exam fee Advance	5,04,698.00
DST Grant	3,657.00	Exam Fees	1,00,24,800.00
Anna university Coimbatore	6,091.00		1,16,01,712.00
DOTe Grant	68,000.00	BY PURCHASE OF LAB EQUIPMENTS	
TNSCST Grant	45,000.00	Chemistry lab Equipment	1,14,581.00
EDC Cell	10,000.00	Computer lab equipment	4,55,253.00
Tamil Virtual Academy	25,000.00	ECE Lab Equipment	1,38,160.00
	9,97,721.00	EEE Lab Equipment	1,57,476.00
TO INTER INSTITUTION ACCOUNT		Office equipment	1,50,224.00
VCET Hostel account	42,85,217.00	Workshop equipment	43,840.00
Vellalar School Bus A/C	22,200.00		10,59,534.00
VCW-SF	6,600.00	BY PURCHASE OF BOOKS	
	43,14,017.00	Library Book	21,09,668.00
TO VELLALAR EDUCATIONAL TRUST		BY PURCHASE OF OTHER ASSETS	
Amount and Other Transfer	1,25,23,635.20	AC Purchased	1,88,220.00
		CCTV Camara purchased	8,40,976.00
		Computer purchase	49,06,535.00
		Electrical Fittings	8,24,650.00
		Fire Safety equipment	9,600.00
		Furniture's	27,40,827.00
		Garden equipment	9,000.00
		Library Equipment	38,763.00
		Printer purchased	1,11,229.00
		RO Plant purchase	71,265.00
		Smart Class equipment	11,37,276.00
		Software purchase	2,89,998.00
		UPS purchased	3,44,890.00
		Xerox machine	99,840.00
			1,16,13,069.00
		BY GRANT UTILISED	
		CSIR Grant	1,16,518.00
		AICTE Grant	6,14,225.00
		DST Grant	1,500.00
		TNSCST Grant	45,000.00
		EDC cell	20,000.00
		Tamil Virtual Academy	11,003.00
		ICMR Grant	1,20,000.00
			9,28,246.00
		BY SCHOLARSHIP ACCOUNT	
		Scholarship Distributed to Students Under Various Categories	3,55,93,900.00
		BY ADVANCES TO STAFF	
		Advance salary	36,21,059.00
		BY OTHER PAYMENTS	
		Advance for Expenses	87,24,442.00
		P.F.Remitted	64,52,419.00
		TDS paid-Others	8,64,981.00
		TDS paid-staff	15,08,826.00
		Student Bank Loan	10,57,266.00
		Bus fees collected remitted	2,90,59,962.00
		Advance fee collection paid	3,06,37,151.00
		NSS fund	41,734.00
		IETE Student registration fee	1,21,755.00
			7,84,68,536.00

Balance c/d

46,71,67,971.74

Balance c/d

28,06,20,483.31

VELLALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

Balance b/d	46,71,67,971.74	Balance b/d	28,05,20,483.31
		BY PAYMENTS TOWARDS SUNDRY CREDITORS	3,44,83,869.00
		BY PAYMENTS TOWARDS INTER-INSTITUTION	
		VCET - Hostel	18,74,018.00
		Vellalar School Bus A/C	60,92,425.00
		VCW-SF	55,050.00
			80,21,493.00
		BY VELLALAR EDUCATIONAL TRUST	
		Amount and Other Transfer	5,76,44,339.00
		BY DEPOSIT	
		Fixed deposit(Matured/Transferred)	6,40,00,000.00
		FD with BOB , Thindal-Interest accrued-MBA	1,88,758.00
		FD with BOB, Thindal-Interest accrued-MCA	2,07,898.00
		BY CLOSING BALANCE	
		Cash on Hand	5,365.00
		<u>Cash at Bank of Baroda, Thindal</u>	
		BOB-(01/14333)	20,44,210.00
		BOB-(01/119857)	53,63,476.65
		BOB-(01/17515)	10,41,629.00
		BOB-(01/2274)	1,78,200.57
		BOB-(01/10269)	9,987.40
		BOB-(01/10325)	48,732.90
		BOB-(01/2762)	6,39,421.40
		BOB-(01/3813)	4,07,959.40
		BOB-(01/4621)	7,15,645.40
		BOB-(01/9062)	7,48,821.71
		KVB, Erode	8,97,682.00
			1,20,95,766.43
	<u>46,71,67,971.74</u>		<u>46,71,67,971.74</u>

ERODE/27/08/2018

S. S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S. D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

ERODE/27/08/2018

For T.V.Venkataramanan & Co.,
Chartered Accountants

T.V. Venkataramanan

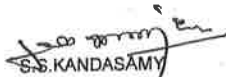
(T.V.VENKATARAMANAN)
Partner .



VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	2,87,86,877.11	By Fees Collected from students	18,36,42,450.00
To Advertisement Charges	25,56,510.00	<u>Add: Fees receivable 31.03.18</u>	<u>1,33,57,500.00</u>
To Building tax paid	14,33,533.00		19,69,99,950.00
To Insurance expenses	1,50,893.00	<u>Less: Fees receivable 31.03.17</u>	<u>2,05,89,925.00</u>
To Staff welfare expenses	2,47,496.00		17,64,10,025.00
To Conveyance expenses	56,450.00	By Miscellaneous Receipts	81,63,375.00
To Maintenance expenses	1,12,98,948.20	By Bank FDR Interest	10,72,658.00
To Autonomous exam and other expenses	32,07,651.00	By Bank Interest	5,35,308.00
To Salary to Staff	8,69,52,161.00	By Autonomous exam and other fees collection	60,70,310.00
To P.F. Remitted	64,52,419.00		
<u>Less: P.F. Collection</u>	<u>30,85,018.00</u>		
	33,67,401.00		
To Lab Consumables	8,34,240.00		
To Depreciation	2,70,62,162.61		
To Excess of Income over Expenditure	2,62,97,353.08		
	<u>19,22,51,676.00</u>		<u>19,22,51,676.00</u>

ERODE/27/08/2018

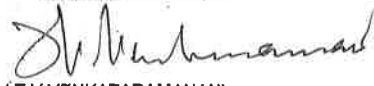

 S.S. KANDASAMY
 PRESIDENT


 S.D. CHANDRASEKAR
 SECRETARY


 P.K.P. ARUN
 TREASURER

ERODE/27/08/2018

For T.V. Venkataramanan & Co.,
 Chartered Accountants


 (T.V. VENKATARAMANAN)



VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

BALANCE SHEET AS AT 31.03.2018

<u>LIABILITIES</u>		<u>ASSETS</u>	
OTHER LIABILITIES		FIXED ASSETS	7,13,96,104.81 ✓
Advance	37,56,349.00	CURRENT ASSETS	
Deposit(Endowment)	35,000.00	Advances	83,59,770.40
Grant received(Net)	9,885.00	Deposits	74,47,543.00
Capital grant	11,06,976.00	Fees receivable	1,33,57,500.00
Vellalar Educational Trust a/c	11,32,52,637.24	Cash on Hand	5,365.00
God's Account	12.50	Cash at Bank	<u>1,20,95,766.43</u>
			4,12,65,944.83
		Inter Institution Accour (Net)	54,98,810.10
	<u><u>11,81,60,859.74</u></u>		<u><u>11,81,60,859.74</u></u>

ERODE/27/08/2018


S.S.KANDASAMY
PRESIDENT


S.D.CHANDRASEKAR
SECRETARY


P.K.P.ARUN
TREASURER

ERODE/27/08/2018

For T.V.Venkataramanan & Co.,
Chartered Accountants


(T.V.VENKATARAMANAN)
Partner



VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

OTHER SCHEDULES

<u>PARTICULARS</u>	<u>OPENING</u>	<u>RECEIPTS</u>	<u>PAYMENTS</u>	<u>CLOSING</u>
<u>CURRENT ASSETS</u>				
<u>DEPOSITS</u>				
Telephone Deposit	54,365.00	-	-	54,365.00
Electricity Deposit	7,69,650.00	-	-	7,69,650.00
L.P.G.Gas Deposit	3,300.00	-	-	3,300.00
Endowment deposit	35,000.00	-	-	35,000.00
Fixed Deposit with BOB	-	6,40,00,000.00	6,40,00,000.00	-
Fixed Deposit with BOB for MBA	29,09,638.00	-	1,88,758.00	30,98,398.00
Fixed Deposit with BOB for MCA	32,78,934.00	-	2,07,898.00	34,86,832.00
	<u>70,50,887.00</u>	<u>6,40,00,000.00</u>	<u>6,43,96,656.00</u>	<u>74,47,543.00</u>
<u>ADVANCES</u>				
Salary Advance	26,54,939.00	21,44,097.00	36,21,059.00	41,31,901.00
Advance to staff for expenses	29,40,027.40	87,75,071.00	87,24,442.00	28,89,398.40
Exam Expenses Anna University, Chennai	-	6,42,000.00	6,50,064.00	8,064.00
Exam advance	-	4,22,150.00	4,22,150.00	-
Exam Fees	3,14,025.00	99,48,450.00	1,00,24,800.00	3,90,375.00
TDS Deduction	-	8,64,981.00	8,64,981.00	-
TDS Deduction -Staff	-	15,08,826.00	15,08,826.00	-
Creditor for material supply	76,84,350.00	4,11,77,610.00	3,44,83,869.00	9,90,609.00
IETE Student registration fee	(18,922.00)	1,53,410.00	1,21,755.00	(50,577.00)
	<u>1,35,74,419.40</u>	<u>6,56,36,595.00</u>	<u>6,04,21,946.00</u>	<u>83,59,770.40</u>
<u>CURRENT LIABILITIES</u>				
<u>ADVANCE</u>				
<u>OTHER LIABILITIES</u>				
God's Account	12.50	-	-	12.50
Advance fees Collection	8,06,500.00	3,09,19,000.00	3,06,37,151.00	10,88,349.00
Autonomous exam fee advance	3,000.00	-	-	3,000.00
Exam fee advance	27,88,863.00	3,38,935.00	5,04,698.00	26,23,100.00
Students Bank loan	1,10,500.00	9,46,766.00	10,57,266.00	-
Bus fees payable	-	2,90,59,962.00	2,90,59,962.00	-
NSS Fund	38,000.00	41,634.00	41,734.00	37,900.00
Scholarship a/c	-	3,55,97,900.00	3,55,93,900.00	4,000.00
	<u>37,46,863.00</u>	<u>9,69,04,197.00</u>	<u>9,68,94,711.00</u>	<u>37,56,349.00</u>
<u>ENDOWMENT DEPOSIT</u>				
K.S.Marappa Gounder Endowment	20,000.00	-	-	20,000.00
Dhanuskodi Endowment fund	15,000.00	-	-	15,000.00
	<u>35,000.00</u>	-	-	<u>35,000.00</u>

VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

GRANT RECEIVED				
Grant received from AICTE	(10,342.00)	5,57,455.00	6,14,225.00	(67,112.00)
Grant received from Anna University Coimbatore	(6,091.00)	6,091.00	-	-
ICMR Grant		1,60,000.00	1,20,000.00	40,000.00
CSIR Grant		1,22,518.00	1,16,518.00	6,000.00
DOTE Grant		68,000.00		68,000.00
TNSCST Grant		45,000.00	45,000.00	-
EDC Cell		10,000.00	20,000.00	(10,000.00)
Tamil Virtual Academy		25,000.00	11,003.00	13,997.00
DST Grant received	(2,157.00)	3,657.00	1,500.00	-
Grant receivable	(41,000.00)			(41,000.00)
	(59,590.00)			9,885.00 Cr ✓
GAPITAL GRANT	11,06,976.00			11,06,976.00 Cr ✓

INTER INSTITUTION ACCOUNT

Credit Balance				
V.C.E.T - Hostel a/c	4,63,02,236.10	42,85,217.00	18,74,018.00	4,87,13,435.10 ✓
VCW-SF	82,010.00	6,600.00	55,050.00	33,560.00 ✓
(A)	4,63,84,246.10			4,87,46,995.10
Debit Balance				
School - Bus a/c	4,81,75,580.20	22,200.00	60,92,425.00	5,42,45,805.20 ✓
(B)	4,81,75,580.20			5,42,45,805.20
TOTAL(A-B)	(17,91,334.10)			54,98,810.10 Dr

VELLALAR EDUCATIONAL TRUST A/c

Opening Credit Balance	11,61,44,217.94			
Amount and Other Transfer		1,25,23,635.20	5,76,44,339.00	
Depreciation on buildings Transfer		1,59,31,770.02		
Excess of Income over Expenditure		2,62,97,353.08		
	11,61,44,217.94	5,47,52,758.30	5,76,44,339.00	11,32,52,637.24 (Cr)

ERODE/27/08/2018

S.S. Kandasamy
S.S. KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D. CHANDRASEKAR
SECRETARY

P.K.P. Karun
P.K.P. KARUN
TREASURER

For T.V.Venkataramanan & Co.,
Chartered Accountants

T.V. Venkataramanan
(T.V.VENKATARAMANAN)
Partner

ERODE/27/08/2018



VELALAR COLLEGE OF ENGINEERING AND TECHNOLOGY ACCOUNT

SCHEDULE OF FIXED ASSETS

PARTICULARS	Rate of Depreciation	W.D.V as on 01.04.2017	Additions up to 30.09.2017	Additions made after 30.09.2017	Total Additions during the year	Total cost as on 31.03.2018	Depreciation for the year	W.D.V AS at 31.03.2018
Bore well	10%	1,96,810.85	-	-	-	1,96,810.85	19,681.09	1,77,129.77
Furniture & Fittings	10%	2,16,79,962.27	14,90,468.00	12,50,359.00	27,40,827.00	2,44,20,789.27	23,79,560.98	2,20,41,228.29
Electrical fittings	10%	1,05,53,462.28	7,24,533.00	1,00,117.00	8,24,650.00	1,13,78,112.28	11,32,805.38	1,02,45,306.90
Air Conditioner	15%	3,11,108.81	1,12,220.00	76,000.00	1,88,220.00	4,99,328.81	69,199.32	4,30,129.49
Office equipments	15%	16,363.49	-	-	-	16,363.49	2,454.52	13,908.97
Lab equipments	15%	1,86,42,877.22	5,32,854.00	5,26,680.00	10,59,534.00	1,97,02,411.22	29,15,860.68	1,67,86,550.54
Library books	15%	67,66,385.61	9,59,107.00	11,50,561.00	21,09,668.00	88,76,053.61	12,45,115.97	76,30,937.64
Bio solid waste incinerator	15%	88,250.66	-	-	-	88,250.66	13,237.60	75,013.06
Library Equipment	15%	14,186.93	38,763.00	-	38,763.00	52,949.93	7,942.49	45,007.44
Sports equipments	15%	39,589.68	-	-	-	39,589.68	5,938.45	33,651.23
UPS Systems	15%	20,66,074.45	1,70,250.00	1,74,640.00	3,44,890.00	24,10,964.45	3,48,546.67	20,62,417.78
Generator	15%	4,46,266.43	-	-	-	4,46,266.43	66,939.96	3,79,326.47
Fire safety equipment	15%	1,09,266.11	9,600.00	-	9,600.00	1,18,866.11	17,829.92	1,01,036.19
Two wheeler	15%	22,719.62	-	-	-	22,719.62	3,407.94	19,311.68
Computers	40%	22,36,323.62	1,05,000.00	48,01,535.00	49,06,535.00	71,42,858.62	18,96,836.45	52,46,022.17
Xerox Machine	15%	7,01,760.48	-	99,840.00	99,840.00	8,01,600.48	1,12,752.07	6,88,848.41
Software purchase	40%	5,64,246.06	2,20,000.00	68,998.00	2,89,998.00	8,54,244.06	3,27,698.02	5,26,546.04
Computer printer	15%	3,23,460.94	93,835.00	17,594.00	1,11,229.00	4,34,689.94	63,883.94	3,70,806.00
Water tank	10%	30,018.98	-	-	-	30,018.98	3,001.90	27,017.08
Air Conditioner	15%	2,66,736.78	-	-	-	2,66,736.78	40,010.52	2,26,726.26
Garden Equipment	15%	11,697.18	9,000.00	-	9,000.00	20,697.18	3,104.58	17,592.60
LCD Projector	15%	7,76,723.23	-	-	-	7,76,723.23	1,16,508.48	6,60,214.75
Smart Class equipr	15%	-	-	11,37,276.00	11,37,276.00	11,37,276.00	85,295.70	10,51,980.30
Car purchase	15%	2,99,894.01	-	-	-	2,99,894.01	44,984.10	2,54,909.91
CCTV-Camara	15%	1,50,682.46	8,40,976.00	-	8,40,976.00	9,91,668.46	1,48,750.27	8,42,918.19
RO Plant purchase	15%	3,22,372.25	71,265.00	-	71,265.00	3,93,637.25	69,045.59	3,34,591.66
AICTE Grant -BME lab equipment		1,13,900.00	-	-	-	-	-	1,13,900.00
Grant -Chemistry lab equipment		9,93,076.00	-	-	-	-	-	9,93,076.00
Depreciation on Buildings transfer from Trust		-	-	-	-	-	1,59,31,770.02	-
TOTAL		6,77,44,226.40	63,77,671.00	94,04,600.00	1,47,82,271.00	8,26,26,497.40	2,70,62,162.61	7,13,96,104.81

ERODE/27/08/2018

S.S. Kandasamy
S.S. KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D. CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P. ARUN
TREASURER

74



For T.V. Venkataraman & Co.,
Chartered Accountants

T.V. Venkataraman
(T.V. VENKATARAMAN)
Partner

ERODE/27/08/2018